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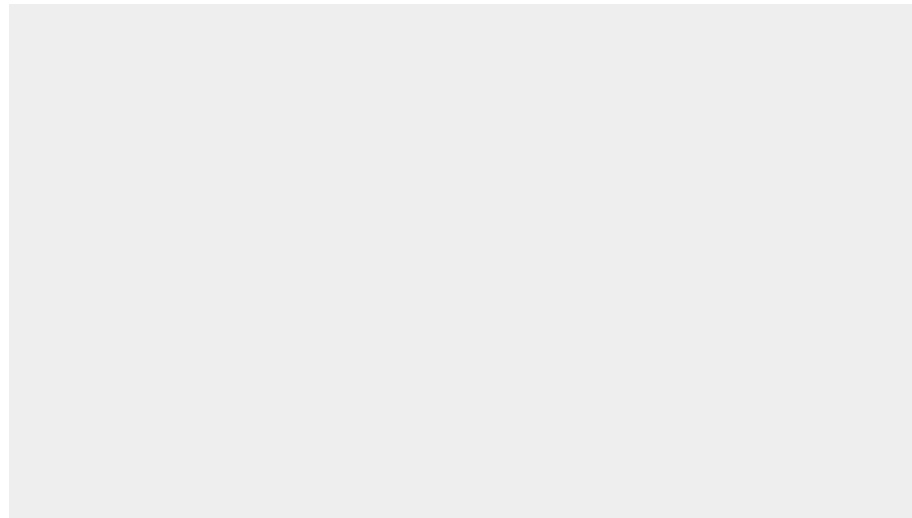


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PEN DRIVE

Opinion | How to crack the new test for independent directors

4 min read . Updated: 12 Mar 2020, 09:11 PM IST

[Aparna Sharma](#)

The Indian Institute of Corporate Affairs, tasked with creating and maintaining a database of all persons eligible and willing to act as independent directors on boards, now conducts an online proficiency test for the job



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Till 30 November 2019, listed companies and other prescribed unlisted public companies were not required to select independent directors (IDs) from an approved databank of names. However, the situation changed on 1 December 2019, after the ministry of corporate affairs (MCA) notified the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, and the Companies (Accounts) Amendment Rules, 2019.

MCA appointed the Indian Institute of Corporate Affairs (IICA) to create and maintain a database of all persons eligible and willing to act as IDs, including existing directors, and conduct an online proficiency test. The test started on 1 March 2020.

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